



Secretary Managers Report

Welcome to the annual report for Club North Haven for 2018/19.

Club North Haven financial results for the year end 31st May 2019, our Club returned a healthy positive cash flow position of \$553,997 whilst reporting a loss of \$175.052.

All major income areas have recorded significant increases in revenue which is a testament to the continued patronage of our members and visitors and justifies the Board and Management's decision to improve and renovate Club North Haven's facilities, that many of members and visitors are happy to utilize on their visits to our Club.

The past year has been a successful year for our Club, the Board and Management have continued to provide and improve the facilities of our Club with the addition of the Plank which has been used extensively by our members and visitors to view bowl's being played and or to have a relaxing beverage or meal whilst overlooking the view of the river.

It has also been used as an additional area to our Paradise Bar for functions, the Club has numerous advanced bookings for functions in the coming year. This is now an additional revenue stream for our Club.

Club North Haven is now in a consolidation period where it will continue to pay the Club loan whilst still continuing to promote and provide up to date facilities for all our member's and visitors.

Our Club has continued to support our local sporting club's including, Camden Haven Junior Rugby League, Men's and Ladies Bowls, Darts, Snooker, North Haven Golf Club, Travelling Bowlers and the Fishing Club.

We are also very proud of the Clubs position within the community and we will continue to support a host of different local charity groups such as Camden Haven Community College, Bonny Hills Rural Fire Brigade, Camden Haven Marine Rescue and Camden Haven Surf Club. Through this past financial year, we have contributed over \$50,000 to these community and sporting groups through our Category 1 and 2 Club Grants process.

I would like to thank the Board, my Assistant Shane, Warren our Catering Manager and all of our Staff at Club North Haven for their efforts throughout the year and the wonderful job they do looking after all of our members and visitors – Well Done.

Once again to our members and guests a very big thank you for your continued loyalty and patronage throughout the year and with your ongoing support our Club will continue to grow and evolve for years to come.

Peter Negus
Secretary Manager



Chairman's Report

It's amazing how quickly a year goes by nowadays. But here it is, 12 months since my last report to you. There has been plenty of progress made, and lots of challenges faced during the year.

We have had a solid increase in revenue this year, but of course, as we have all experienced day to day, there have also been considerable increases in costs. In addition, having fully drawn the Bank loans, we now have an interest component to cover. Nevertheless, our trading result was an improvement on last year. With the addbacks of depreciation and interest as shown in our Cash Flow statement, the Club is trading very well. Unfortunately, there are others not doing as well, and we receive advice of these from time to time.

Once again, our Seagulls Restaurant has traded well, and is becoming very popular. It is pleasing to get good reports from our patrons, and credit must go to Warren and his amazing staff. Other areas of the Club are also very popular, with a number of things contributing to the atmosphere. Our Thursday entertainment is always popular, together with our Club Super Draw. Hopefully those who have been attending and watching it grow, will continue to patronise the Club. All of our raffles are well patronised which is pleasing to see.

The extension to our Paradise Room, known as the Plank, has been well received, and when the warmer weather gets here, I have no doubt that it will be a popular spot. Peter and Shane were instrumental in getting it completed, and I thank them for their hard work, and their support during the year. I also thank ALL our staff for their contribution. It is impossible to name anyone in particular; I think they are all great.

My Board of Directors has worked hard during the year, and I thank them for their support. Last year we sought to pass a special resolution to allow up to three non-bowling members to occupy positions on the Board. We still feel that this is important and will submit the resolution again this year.

I know I've said it before, but our success depends on the support of our members. The best facilities, the best staff count for nothing if our members don't support their Club. Club North Haven is here for you, and without you, we have nothing.

To any of our members who have lost loved ones during the year, please accept our sympathies.

Gary McLoughlin

Chairman



Treasurer's Report

There is a comprehensive financial report available on request, and also on the Club's web site, so I will only give a very short precis of the main points of what has been achieved this year.

A first look at the bottom line will show that the Club incurred a loss of \$176,052 for the year. This is an improvement on the previous year and is not cause for concern. The cash flow statement reveals that the Club had a positive cash flow of \$553,997, and this is important. This represents the amount of cash the Club has provided from trading to cover our operational costs. While this remains positive, the Club is in a solid position.

Other important points showed:

- Bar trading increased for the year;
- Seagulls Restaurant performed well even after allowing for increased costs, and managed to keep meals at a reasonable price;
- Our new gaming area seems to appeal to our members and guests.

All in all, I feel that we have had a successful year, and we will continue this into the future.

You will recall at the last AGM the position of Treasurer was renamed as Finance Director. With the changes in responsibility, this will be my last report as Treasurer.

Brian Johnston

Treasurer