

**Club North Haven**  
**Executive Reports for 2017-2018**

**CHAIRMAN'S REPORT**



Well, it's that time of the year again, when we reflect on what has happened at Club North Haven over the past year. Obviously a lot.

Our renovations were completed on time just before Christmas, and what a great result. As soon as you walk in the front door, the WOW factor hits you. The Club is now a showpiece in the area, and Network Constructions are to be congratulated on the quality of the work they delivered. The additional facilities that have been provided have been well received by members and visitors alike, with excellent comments being received.

Obviously, the period of construction has had an affect on our trading during the period, but since the renovations were completed, there has been a surge in patronage, with a resultant contribution to our trading result. Some of our expenses have increased which shows in our bottom line. However, one must look beyond the Profit and Loss statement, and concentrate on the Cash Flow statement. If you add back the depreciation you will see that there is in fact a positive result. Membership is continuing to increase, with large numbers of members being admitted each month.

Once again, Seagulls Restaurant has performed amazingly, and credit must go to Warren and his team. They continue to push out high-quality meals at a reasonable cost. The atmosphere in the Club continues to be happy, and our free Thursday entertainment is still attracting patrons. The raffles on Thursday and Friday, together with the Club Super draw have no doubt been a big drawcard. Our Sunday raffle run by The Camden Haven Eagles Junior Rugby League has been a great success, with a considerable increase in our Sunday trade. The restaurant has proven to be very busy on this day with great value roasts available. The Club is proud to be a major sponsor. In addition, we are making a significant contribution to the Junior AFL team as well.

Once again, I thank my fellow Directors for their support and hard work during the year. They do a lot behind the scenes which mostly goes un-recognised, and they put in plenty of time during the year. Nothing is too big a task. Three positions are available on the Board this year, and we will be asking for a Special Resolution to be passed at this year's AGM changing the makeup of the Board. Unfortunately, the number of our bowling members is decreasing, which makes recruiting Directors more difficult, so we will be looking at having three non-bowling members on the Board instead of one, as contained in our Constitution.

Club North Haven has the best staff in the business. Our teamwork and co-operation are second to none, and I couldn't single anyone out for praise, as I value them all. We have had some changes to our staff during the year, and it is pleasing to see that the new staff members seem to fit in right away. Thank you. Our management team of Peter and Shane continue to put in the hard yards and keep the Club on track.

Our Club is successful due to the support of our members. Club North Haven is here for the benefit of the members, and our success enables us to provide a friendly and comfortable facility for you. Thank you for your continued support.

To those members who lost loved ones this year, our sympathies go out to you.

Gary McLoughlin

Chairman

## TREASURER'S REPORT

A totally different position to last year with the bottom line showing as a loss of \$208,581, but when one gets over the shock we can dig a little deeper and come up with the result that we really are quite solvent and will continue our trading for a long time.

I will leave the explanation of the figures to the accountants, but all I will say is when we look at the statement of cash flows, for the 2018 financial year, we showed positive operating cash flows of \$447k, from our normal trading.

Bar sales increased for the year which is pleasing when one considers that we had construction going on for the first half.

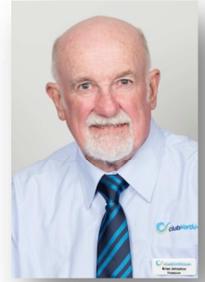
Gaming revenue was also up and since the opening of the renovations we appear to have a good increase in patronage.

The staff in the restaurant have once again done a great job with another profit in restaurant trading. Still hearing good things as to quality of meals and service.

We now have to consider that for the next few years we will be showing negative results, but we will still be trading with positive operating cash flows and this should continue for quite a long time.

Brian Johnston

Treasurer



## **SECRETARY MANAGER'S REPORT**

Welcome to the annual report for Club North Haven newly refurbished and renovated Club for 2017/18.

The renovated premises are second to none in the Mid North Coast area in terms of design and finish and all members should be proud of the completed product. Many members and visitors have spoken to me and have advised their pleasure of the finished product. Management, Staff and Directors are very proud of what we have achieved for our members and their guests.



Club North Haven now enters a consolidation period where we must all promote our new product and the many benefits that come with being a member. Members can assist by attending and promoting our Club at every opportunity

The strategic plan is to now consolidate and rebuild our cash reserves so to reduce our loan whilst planning for future improvements.

On the result of year ended 31 May 2018 our Club returned a cash flow positive position of plus 447,000. Whilst reporting a loss of \$208,000, it should be noted that there was a lot of write offs due to our new building renovation.

During the first seven month period of our year up until December 2017 our Club was in major renovation and suffered downturns in our income areas.

However in the last five months of trade from January through to year end May 2018, our trade has considerably turned around and each month our Club has been in growth in this period which all looks good for the Clubs future.

Since the renovations have been completed there has been some encouraging signs in the following areas:-

Members 1010 (New)

Sunday food and Junior Rugby League Raffle Growth

Gaming and Bar Growth

Paradise room - we have had many booked functions including weddings and Parties etc; that we could not cater for before our renovations.

Our Club has continued to support local sporting clubs including, Camden Haven Junior Rugby League, Camden Haven Junior Aussie Rules, Mens and Ladies Bowls, Darts, Snooker, Travelling Bowlers Club North Haven Golf Club Fishing Club Etc.

I would personally like to thank the Board, my assistant Shane and all our Staff at Club North Haven for the efforts throughout the year.

Once again to our members and guests a big thankyou for your continued support, your patronage and loyalty throughout the year and with your continued support our club will continue to grow and evolve.

Peter Negus

Secretary Manager